

RESOLUTION NO. 2024-05

**A RESOLUTION AUTHORIZING /RATIFYING THE  
ACQUISITION OF CERTAIN PERSONAL PROPERTY**

**WHEREAS**, The Fulton County Road Department needs certain equipment: and

**WHEREAS**, Fulton County, Arkansas, as a political subdivision of the State of Arkansas, is authorized by law to purchase, acquire, and lease personal property and enter into contracts with respect to it;

and

**WHEREAS**, Fulton County, Arkansas proposes to enter into a lease transaction according to a certain Governmental Equipment Lease-Purchase Agreement (the "Agreement") with Cadence Equipment Finance.

NOW, THEREFORE, BE IT RESOLVED BY THE QUORUM COURT OF FULTON, STATE OF ARKANSAS, THAT:

I.

The authority of the Fulton County Judge to execute the Agreement and all necessary schedules and exhibits with respect to the purchase of certain equipment for the Road Department through Cadence Equipment Finance is hereby acknowledged, and such execution by the Fulton County Judge is hereby ratified with respect to the form, terms, and provisions of the Agreement and exhibits.

II.

The officers and employees of Fulton County shall take all action necessary or reasonably required with respect to the Agreement.

III.

Nothing contained in the Resolution, the Agreement, or in any other related instrument shall be construed with respect to Fulton County, Arkansas, as incurring a pecuniary liability or charge upon the general credit of Fulton County, nor shall the breach of any such agreement impose any pecuniary liability upon Fulton County, except to the extent that the payments due under the Agreement are special limited obligation of Fulton County as provided in the Agreement.

DATED 9/17/2024 APPROVED:

  
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KENNETH G. CROW, FULTON COUNTY JUDGE

**FILED  
OFFICE OF THE  
CIRCUIT COURT**

**SEP 17 2024**

**FULTON COUNTY  
ARKANSAS**

ATTEST:

  
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VICKIE BISHOP, FULTON COUNTY CLERK